

NORTH WEST LEICESTERSHIRE DISTRICT COUNCIL SUMMARY BUDGET 2021/22

2020/21 Budget £	2020/21 Forecast Outturn @P9 £	Service	2021/22 Budget £	2022/23 Indicative £	2023/24 Indicative £	2024/25 Indicative £	2025/26 Indicative £
368,460	369,830	Chief Executive	273,570	280,900	288,680	296,120	304,089
642,900	(173,330)	Human Resources	235,290	672,420	687,880	702,830	718,120
1,411,880	1,443,520	Legal & Support Services	1,497,290	1,517,910	1,551,700	1,588,690	1,629,600
2,423,240	1,640,020	Total Chief Executive's Department	2,006,150	2,471,230	2,528,260	2,587,640	2,651,809
359,290	405,701	Strategic Director of Place	346,850	356,480	366,630	376,400	386,400
6,290,430	7,341,584	Community Services	6,816,380	7,049,870	6,988,940	6,975,850	7,073,600
492,260	235,340	Planning & Infrastructure	713,890	704,870	513,520	651,540	690,500
839,190	801,130	Economic Development	842,550	813,120	793,010	809,710	826,750
11,630	11,630	Joint Strategic Planning	11,790	12,040	12,300	12,540	12,800
7,992,800	8,795,385	Total Director of Services	8,731,460	8,936,380	8,674,400	8,826,040	8,990,050
534,500	495,910	Strategic Housing	534,920	557,680	573,040	587,850	603,020
3,099,760	2,691,630	Customer Services	3,104,150	2,913,230	2,996,680	3,085,790	3,170,800
962,050	1,046,000	Finance	1,073,690	1,080,950	1,051,950	1,074,510	1,096,520
4,596,310	4,233,540	Total Director of Housing & Customer Services	4,712,760	4,551,860	4,621,670	4,748,150	4,870,340
15,740	42,220	Non Distributed - Revenue Expenditure on Surplus Assets	16,040	16,160	16,270	16,390	16,510
77,760	4,530	Non Distributed - Retirement Benefits	75,490	75,850	76,210	76,570	76,930
39,440	75,140	Corporate & Democratic Core	38,080	41,140	39,640	42,560	41,100
(570,000)	(41,000)	Targeted savings in relation to J2SS	(570,000)	(895,000)	(1,120,000)	(1,245,000)	(1,270,000)
885,000	885,000	Climate Change Reserve					
15,460,290	15,634,835	NET COST OF SERVICES	15,009,980	15,197,620	14,836,450	15,052,350	15,376,739
(1,470,310)	(1,317,027)	Net Recharges from General Fund	(1,582,150)	(1,616,540)	(1,649,850)	(1,683,800)	(1,718,410)
13,989,980	14,317,808	NET COST OF SERVICES AFTER RECHARGES	13,427,830	13,581,080	13,186,600	13,368,550	13,658,329
		CORPORATE ITEMS AND FINANCING					
		Corporate Income and Expenditure					
1,209,643	1,175,990	Net Financing Costs	1,458,432	2,059,043	2,242,682	2,334,164	2,439,286
(190,800)	(109,985)	Investment Income	(5,875)	(4,895)	(3,445)	(2,047)	(2,047)
88,696	88,696	Localisation of Council Tax Support Grant - Parish & Special Expenses	47,627	31,752	15,876	0	0
115,000	146,700	Revenue Contribution to Capital (Charging Points)	0	0	0	0	0
15,212,519	15,619,208	NET REVENUE EXPENDITURE	14,928,014	15,666,980	15,441,713	15,700,667	16,095,568
630,368	223,679	Contribution to/(from) Balances/Reserves	1,110,893	1,362,704	(362,894)	(2,229,783)	(5,098,084)
0	5,048,344	Contribution to Business Rates Reserve to fund future deficit and safeguard against volatility	0	0	0	0	0
15,842,887	20,891,231	MET FROM GOVT GRANT & COUNCIL TAX (Budget Requirement)	16,038,907	17,029,684	15,078,819	13,470,884	10,997,483

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		Financed By					
3,410,707	3,410,707	New Homes Bonus	2,452,094	891,117	0	0	0
66,086	66,086	Transfer from Collection Fund	(99,418)	(74,676)	(74,676)	0	0
5,484,489	5,484,489	Council Tax	5,525,086	5,615,476	5,705,867	5,796,258	5,886,648
6,881,605	11,694,734	National Non-Domestic Rates Baseline	3,337,032	4,512,315	5,450,729	5,721,129	4,477,403
	0	Business Rates Reserve	4,273,836	318,276	318,276	0	0
	235,215	Local Tax Income Compensation: Business Rates and Council Tax (COVID-19) Funding)	0	0	0	0	0
		Lower Tier Services Grant	550,277	0	0	0	0
0		Damping	0	5,767,176	3,678,623	1,953,497	633,432
15,842,887	20,891,231	TOTAL FUNDING AVAILABLE	16,038,907	17,029,684	15,078,819	13,470,884	10,997,483